

BVP
Investments

The New BES: Employment and Investment Incentive Scheme (EIS)

BVP Investments Limited
Mark Richardson



- Min: €5,000, Max: €150,000
- Up to 41% tax relief in year of investment into Fund
- Minimum shareholding period of 5 years
- Qualifying Company
 - Qualifying Trade
 - Micro/Small/Medium* Enterprise
 - Max Raise: €2m, Max of €1.5m in any one year
 - Fully paid up Ordinary Shares

New Employment and Investment Incentive Scheme (EIS)



- Introduced in Budget 2011
 - Finance Act 2011 passed by Oireachtas in Feb. '11
 - Awaiting approval by the European Commission
 - Subject to a commencement order from the Minister of Finance
- Approval expected in the coming weeks

New EIS - Investors



- Min: €250, Max: €150,000
- Minimum 3 year holding period for shares
- 41% tax relief still available:
- 30% available in the year of investment into Fund
- 11% available on completion of holding period and either of the following conditions met:
 - Increased employment by investee company
 - Increased R&D expenditure by investee company

New EIS - Companies



- Open to all trades with a few exceptions
- Micro / Small / Medium* Enterprises
- Easier for companies producing energy from renewable sources to qualify
- Lifetime investment limit raised to €10m
 - Maximum investment of €2.5m in any 12 month period

Questions?