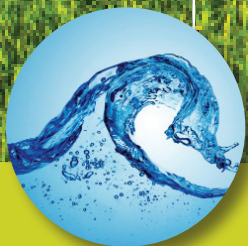


The 5th Simple.ie Green BES/EIS* Fund

BVP Investments Ltd.

* Subject to European Commission Approval



The 5th Simple.ie Green BES/EIS Fund

Tax Relief Investment Opportunity

The BES/EIS scheme is a Tax Relief incentive scheme, which enables investors to deduct the cost of their qualifying investment from their total income for income tax purposes. We have obtained BES status for the fund and once the EIS rules are confirmed we will consider converting to EIS fund status.

The 5th Simple.ie Fund Description

- Tax Relief at 41% (resulting in a net cost of investment: 59%)
- Minimum Investment of €5,000, Maximum €150,000
- Target goal 15-20% returns per annum for investors
- Medium to Long Term Investment of 3/5 years

BVP Investments Ltd. is an Experienced BES/EIS Manager

- Established in 2004
- Successfully raised and invested 4 BES funds
- Specialist in Corporate Advisory & Investment Management
- Active participation on Investee Boards
- Indicative returns to date: average 20% across our funds
- Target fund size of €10million (2007 – 2012)

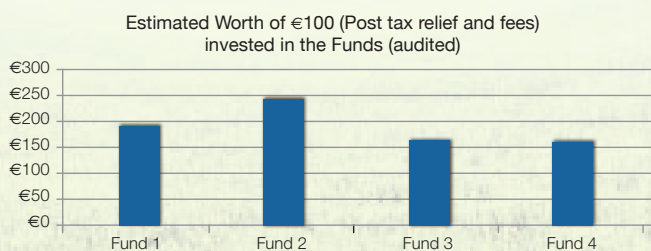
Our Portfolio



Our Investment Strategy

- Spread investments over a portfolio of companies to minimize risk
- Invest in a range of startups with growth potential in the Green Sector
- Focus on companies involved in renewable energy & energy efficiency

Performance of our fund to date (indicative)



Potential investments for our new 2011 fund

Description	Market Potential
Composite Materials	€bn market - Growth expected 15% p.a
Waste Water filtration	€bn market - Growth expected 15-20% p.a.
Demand side energy	€bn market - New sector with utility backing
LED technology lighting	€bn market - Existing co., co-investment opportunity
Biogas developments	€m Irish market - National strategy
Solar technology	€m global market - Manufacturing process

Key Risks

- Medium/ long term investment (3 or 5 yrs minimum), no early exit mechanism
- Investors are exposed to the performance of the companies in which the scheme will invest and investors may lose some/all of the capital invested
- Taxation relief may be withdrawn if certain conditions are not satisfied
- More details of risks attaching to this investment are set out in the Prospectus

Summary - 5th Simple.ie Green BES/EIS Fund

	BES	EIS
Investment Term	5 Years	3 Years
Tax Relief	41%	30% + 11%
Qualifying Cos	Limited	Unlimited (few exceptions)
Investment Closes	31st December, 2011	

Core Investment Team

- **David Gavagan (Director)**, founder & former Chief Executive of Hibernia Capital Partners - a €75m venture capital fund.
- **Elliott Griffin (Managing Director)**, a Practicing Accountant and Corporate Finance Adviser. Elliott is passionate about Green tech innovation and helping entrepreneurs create the "Next Big Thing". He is backing entrepreneurs working on growing business, job creation, and sustainability. He qualified as an accountant with PwC and has worked in venture capital and technology consulting for the past 14 years.
- **Conor Toolan (Director)** is an MBA-Qualified Engineer with over 10 years experience in the energy sector, including Shell, PwC and the Sustainable Energy Authority in Ireland (SEAI), where he was a Senior Renewable Energy Advisor.

Regulatory Status

- BVP Investments Ltd is approved under Section 10 of the Investment Intermediaries Act 1995.
- The fund prospectus each year is approved by the Department of Enterprise Trade and Innovation.
- The fund is approved each year by the Revenue Commissioners in accordance with Section 16 of the Taxes Consolidation Act 1997.